

Swaps Policy

1. Introduction:

HIGHNESS INVESTMENT LLC (referred to as the company) implements a swap policy commonly known as overnight fees, for contracts and/or open trades within the trading and/or dealing accounts of our valued clients.

2. Swaps Operations (SWAPS):

The SWAPS policy is applicable to both open and overnight contracts and/or trades within clients' accounts for the upcoming day in line with the timing of the company's servers.

3. Methods of Calculating Swap Fees:

The company utilizes the following methods to compute swap fees:

- a) By points.
- b) Based on value.
- c) By Interest Rates.

4. Time Periods for Swap Fee Calculations (SWAPS):

The value of swap fees is deducted or added at specific times and at the beginning of each new day as per the timing set by the company's servers.

5. Swap Fee Exemption Period (SWAP FREE):

The designated period of one week (5 working days + 2 days off) is exempt from swap fees.

6. Charging Swap Fees on the Eighth Day:

If a deal extends beyond the initial week, which is exempt from swap fees, the company commences daily calculations for swap fees. For instance:

If a deal remains open from Monday (the eighth day) to Friday of the same week, a swap fee will be applied for one week (5 working days + 2 days off).

7. List of Trading Instruments Covered by the Policy:

AUDUSD	EURAUD	EURCHF	NZDCAD
EURUSD	AUDCHF	EURGBP	NZDCHF
GBPUSD	AUDJPY	EURJPY	NZDJPY
NZDUSD	AUDNZD	EURNZD	GBPCAD
USDCAD	CADCHF	GBPAUD	EURCAD
USDCHF	CADJPY	GBPCHF	GBPNZD
USDJPY	CHFJPY	GBPJPY	AUDCAD
Gold	Silver		

8. Exclusion from Swap Fee Exemptions:

Cash contracts for indices and/or CFDs for stocks and/or oil are not exempt from any swap fees.

9. Amendments and Notifications:

- The company reserves the right to modify swap fees or alter, supplement, or cancel this swap policy at its discretion, at any time, without the need for prior notice or notification, and without being obligated to provide any explanation or justification.
- The client is responsible for reviewing the swap fees displayed on the trading platform and for any amendments or updates applied to the swap policy, which are posted on the company's website.

10. Acknowledgment and Acceptance:

HIGHNESS INVESTMENT Company client acknowledges and agrees to comply with the terms and conditions outlined in this swap policy. The company is committed to providing competitive and transparent swap prices ensuring a fair and transparent trading environment for all valued customers.